

Message Text

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ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-07 /018 W

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R 282217Z MAY 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 5318

UNCLAS LIMA 4372

EO 11652: NA

TAGS: BEXP, PE

SUBJ: COMMERCIAL PROGRAMS: FOREIGN BUYER GROUPS TO THE U.S.

REF: STATE 16997, STATE A-2270

1. EMBASSY HAS RECEIVED A REQUEST FROM THE LOCAL SOCIEDAD PROGRESO DE LA PEQUENA MINERIA (SOCIETY FOR THE DEVELOPMENT OF THE SMALL MINING INDUSTRY) FOR ASSISTANCE FOR A GROUP OF ITS MEMBERS TO VISIT THE UNITED STATES SOMETIME DURING JUNE, JULY OR AUGUST 1975. DESPITE THE EXPLANATION GIVEN BY THE EMBASSY THAT THE USG CANNOT FINANCE SUCH GROUPS, THE GROUP DID REQUEST FINANCIAL ASSISTANCE FOR THEIR TRIP.

2. THE GROUP WOULD BE FORMED BY 15 PERUVIAN SMALL MINE OWNERS, INCLUDING ONE MINING DEVELOPMENT ADVISER AND ONE METALLURGICAL ADVISER. OF THIS GROUP, 6 MEMBERS ARE IN POSITION TO FINANCE THEIR TRIP AND COVER EXPENSES IN CASE THE REQUEST OF THE SOCIETY TO HAVE THE TRIP OF THE ENTIRE GROUP FINANCED BY UNITED STATES MANUFACTURERS OF MINING MACHINERY, EQUIPMENT AND SUPPLIES IS NOT CONSIDERED POSSIBLE.

3. THE GROUP PLANS CALL FOR A STAY IN THE U.S. OF ABOUT 3 WEEKS.

4. THE TRIP TO THE U.S. IS EXPECTED TO TAKE PLACE ANY TIME DURING JUNE, JULY OR AUGUST 1975.

5. THE OBJECTIVES OF THE VISIT ARE:

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A. COMMERCIAL: PURCHASE OF CAPITAL GOODS AND MINING

SUPPLIES. THE SMALL MINING INDUSTRY REQUIRES FOR ITS DEVELOPMENT EQUIPMENT, MACHINERY AND SUPPLIES IN COMPLETE PACKAGES.

B. CREDIT AND FINANCIAL: THE ACQUISITION OF ABOVE EQUIPMENT WILL HAVE TO BE MADE THROUGH SHORT, MEDIUM AND LONG TERM FINANCING. ALSO NEEDED IS THE FINANCING OF AN ADEQUATE WORKING CAPITAL FOR EACH PROJECT TO BE PRESENTED.

C. TECHNOLOGICAL: EXPOSURE TO NEW TECHNOLOGY WITH VISITS TO MINING AND METALLURGICAL ENTERPRISES AND ROUND-TABLE DISCUSSIONS ON MINING MANAGEMENT.

ACTION REQUESTED

1. EMBASSY WOULD APPRECIATE GUIDANCE FROM DOC AS TO HOW GROUP COULD BEST APPROACH INTERESTED PARTIES IN U.S., WHICH MIGHT BE INTERESTED IN PROVIDING EVEN PARTIAL FINANCING FOR A GROUP VISIT OF THE TYPE DESCRIBED ABOVE. WOULD ALSO APPRECIATE INFORMATION AS TO WHAT THESE GROUPS MIGHT BE.

2. LEAVING ASIDE PROBLEM OF FINANCING, COULD DOC ASSIST VISIT AS BUYER GROUP TO U.S.?
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